



CA VIJAY KUMAR

Chartered Accountants

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FORM NO.10-B

(See Rule 17B)

**AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME TAX ACT, 1961
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUST OR INSTITUTION**

We have examined the Balance Sheet of "**SHANTI KUNJ SOCIETY**" COURT AREA, JEHANABAD (BIHAR) as at 31st March 2020 and the Income & Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said Society. These financial statements are the responsibility of the Society management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for purpose of the audit. In our opinion, proper books of account have been kept by the Society visited by us so far as appears from our examination of the books, subject to the comments given below:

In our opinion and to best of our information and according to information given to us, the said accounts give a true and fair view:

- 1) In the case of the Balance Sheet of the state of affairs of the above named Society as at 31st March, 2020 and;
- 2) In the case of the Income & Expenditure account, of the excess of Income over Expenditure of its accounting period ending 31st March 2020

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Chartered Accountants

Vijay Kumar

(Vijay Kumar)
M. No. 528269

Place:- GAYA
Date:- 20.10.2020



I. Application of income for charitable or religious purposes.

- | | | |
|-----|---|--------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year | Rs.48081/- |
| 2. | Whether the institution has exercised the option under clause (2) of the <i>Explanation</i> to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | No. |
| 3. | Amount of income $\frac{\text{accumulated or set apart}^*}{\text{finally set apart}}$ for application to charitable or religious purposes, to the extent it does not exceed 15 per cent ² of the income derived from property held under trust $\frac{\text{wholly}^*}{\text{in part only}}$ for such purposes | Rs.7941/- |
| 4. | Amount of income eligible for exemption under section 11(1)(c) (Give details) | As Per Sheet |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | Yes |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof | Nil |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the <i>Explanation</i> to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof] | N.A. |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year— | N.A. |
| (a) | Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | N.A. |
| (b) | Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | N.A. |
| (c) | Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? | N.A. |



II. Application or use of income or property for the benefit of persons referred to in section 13(3)

- | | | |
|----|---|----|
| 1. | Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | No |
| 2. | Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | No |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | No |
| 4. | Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | No |
| 5. | Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid | No |
| 6. | Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received | No |
| 7. | Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | No |
| 8. | Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details | No |



III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year—say, Yes/No
1	2	3	4	5	6
			NOT APPLICABLE		
Total					

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SHANTI KUNJ SOCIETY
COURT AREA, JEHANABAD, (BIHAR)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
	Rs.		Rs.
Educational Awareness Programme	14050.00	Donation & Subscriptions	16201.00
Health Awareness Programme	16250.00	Member Fee	576.00
National Festival Expenses	4160.00	Bank Interest received	129.00
Office Expenses	920.00	Surplus of Shanti Kunj Public school	17123.44
Printing & Stationery	1330.00	Surplus of Shanti Kunj Kids	18910.00
Study Material Distributed to Poor Students	6650.00		
Travelling & Conveyance	1120.00		
Audit Fee	2500.00		
Depreciation on Fixed Assets	2338.00		
Excess Income over Expenditure	3621.44		
Total Rs.	52939.44	Total Rs.	52939.44

As per our separate report of even date
FOR C A VIJAY KUMAR
Chartered Accountants

FOR SHANTI KUNJ SOCIETY

Ramesh Kumar
SECRETARY

SHANTI KUNJ SOCIETY
Court Area (Jehanabad)

Vijay Kumar

(VIJAY KUMAR)
Proprietor's
M.NO:528269

Place:- Gaya
Dated:- 20.10.2020



SHANTI KUNJ SOCIETY
COURT AREA, JEHANABAD, (BIHAR)

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

R E C E I P T		A M O U N T	P A Y M E N T		A M O U N T
		Rs.			Rs.
Opening Balance:-					
Cash in Hand			Educational Awareness Programme		14050.00
Cash at Bank		12913.00	Health Awareness Programme		16250.00
Madhya Bihar Gramin Bank			National Festival Expenses		4160.00
A/c No.- 72040100150334			Office Expenses		920.00
Donation & Subscriptions		6671.00	Printing & Stationery		1330.00
Member Fee			Study Material Distributed to Poor		6650.00
Bank Interest Received		16201.00	Students		1120.00
Amount Received from Shanti Kunj School		576.00	Travelling & Conveyance		2500.00
Amount Received from Shanti Kunj Kids		129.00	Audit Fee (F.Y. 2018-19)		1101.00
			Paid to Income Tax		5109.00
			Closing Balance:-		
			Cash in Hand		
			Cash at Bank		
			Madhya Bihar Gramin Bank		
			A/c No.- 72040100150334		3300.00
Total Rs.		56490.00	Total Rs.		56490.00

As per our separate report of even date
FOR C A VIJAY KUMAR
Chartered Accountants

FOR SHANTI KUNJ SOCIETY

Ramesh Kumar
SECRETARY
SHANTI KUNJ SOCIETY
Court Area (Jehanabad)

Vijay Kumar

(VIJAY KUMAR)
Proprietor's
M.NO:528269

Place:- Gaya
Dated:- 20.10.2020

